CUSTOMER INFORMATION SHEET

Annexure B

This document provides only key information about your policy.
Please refer to the policy document for detailed terms and conditions.

Sr. No.	Title	Description	Policy/ Clause No
1	**Product Name**	**Business Interruption [BI]** **[FIRE LOSS OF PROFIT POLICY (FLOP)]**	Policy schedule
2	**Unique Identification Number (UIN)**	**Unique Identification Number (UIN) Allotted By IRDAI** **UIN : IRDAN190CP0084V01201819**	
3	**Structure**	Indemnity based.	Policy schedule
4	**Interests Insured**	Type of business interruption (or consequential loss) insurance	Policy schedule
5	**Sum Insured**	• Gross Profit (i.e. Net profit + Standing Charges) • Indemnity Period	**Policy schedule**
6	**Coverage**	When operations are interrupted, LOP compensates for the following financial impacts: • **Loss of Net Profit:** Reimburses the profits your business would have earned during the downtime, calculated using past financial records • **Standing Charges:** Ongoing fixed expenses that continue regardless of production halts, such as rent, loan interest, taxes and employee salaries. • **Increased Cost of Working:** Covers additional, reasonable, necessary costs required to keep the business running from a temporary location (e.g., temporary office setup, moving expenses).	Policy schedule
7	**Add On Covers**	**As per Policy Schedule.**	Policy schedule
8	**Loss Participation**	**The policy is subject to a compulsory excess.**	Policy schedule

9	**Exclusions**	• **Non-Covered Perils:** such as wear and tear, (or perils not listed in your underlying Standard Fire and Special Perils policy). • **Fraud and Intentional Damage:** deliberate, fraudulent, or willful negligence or gross negligence orchestrated by the insured party. • **War and Nuclear Risks:** • **Governmental & Public Authority Orders:** • **Lack of Funds / Market Fluctuations:** • **Fines and Preparation Costs** Please refer to policy document for complete list of exclusions	Policy schedule
10	**Special Conditions and Warranties**	An ordinary Fire policy on Buildings, machinery and contents indemnifies the insured for the physical loss of damage to his property caused by a Fire and or other insured perils However, Business interruption insurance can help your business to keep running if the insured property is lost or damaged after a catastrophic event such as fire, by covering ongoing costs so you can recover and rebuild **How it is triggered:** The loss must be a direct result of an insured peril under the base Fire Insurance Policy. **Pre-requisites:** FLOP is almost always purchased as an add-on or in conjunction with a Fire Insurance Please refer to policy document for complete list .	**Policy schedule**
11	**Admissibility of claim**	• The loss must be a direct result of an insured peril. • give notice immediately along with details of the event and Your loss, • Submit duly filled in claim form along with necessary documents to substantiate the financial loss suffered as a result of the accident. • take all reasonable steps to prevent further .	Policy schedule
12	**Policy Servicing**	• Helpline / Toll free **-1800-209-1415** • website www.newindia.co.in	Policy schedule

13	**Grievances/ Complaints redressal and**	• Visit the Servicing Branch mentioned in the policy document • Toll free: 1800-209-1415 or on company • website www.newindia.co.in • Bima Bharosa https://bimabharosa.irdai.gov.in/ • Ombudsman - Website Link : https://www.cioins.co.in/ • You can send Your grievance in writing by post or email The New India Assurance Co. Ltd., Head Office, 87 M.G.Road, Fort, Mumbai - 400 001, • e-mail : : customer.relation@newindia.co.in	
14	Obligations of the Policyholder	• Make true and full disclosure in the proposal and related documents • inform Us of any changes in the business premises or if it remains unoccupied • Make true and full disclosures in Your claim form. • Give all documents supporting the claim.	

NOTE:

- The information must be read in conjunction with the Prospectus and Policy Document/Schedule.
- In case of any conflict between the CIS and the Policy Document the terms and conditions mentioned in the Policy Document shall prevail.

Declaration by the Policyholder

I have read the above and confirm having noted

the details.

Place:_________________________

Date: (Signature of the Policyholder)